## Listing of Claims:

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- 1. (Currently Amended) Pneumatic A pneumatic power tool, comprising a housing (10), a motor, a pressure air inlet passage (11,15) and an exhaust air outlet passage (12,17), and an adjustable exhaust air outlet deflector (14) rotatably supported on said housing (10) wherein said outlet deflector (14) comprises:
- a cup-shaped outlet piece (20) having at least one radially directed outlet opening (25), and at least one or more axially directed outlet openings (26) opening arranged in a certain pattern; and [[,]]
- a valve element (21) which is rotatably supported in a co-axial relationship with said outlet piece (20), and which has at least said valve element (21) has one or more axially directed apertures (20) aperture arranged in a pattern congruent with said certain pattern of said at least one axially directed outlet opening or openings (26) of said outlet piece (20), and at least one radially directed aperture (30) to be selectively brought into alignment with said at least one radially directed outlet opening (25) of said outlet piece: (20).
- wherein said outlet piece (20) and said valve element (21) are rotatable relative to each other between:

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a first relative position wherein at which said at least one axially directed aperture or apertures (28) of said valve element (21) coincide coincides fully with said at least one axially directed outlet opening or openings (26) of said outlet piece (20), and at which said at least one radially directed aperture (30) of said valve element (21) does not at all coincide with said at least one radially directed outlet opening or openings (25) of said outlet piece (20), such that the outlet deflector directs outlet flow of exhaust air axially through the coinciding at least one axially directed aperture and at least one axially directed outlet opening; and

a second relative position wherein at which said at least one radially directed aperture (30) of said valve element (21) coincides fully with said at least one radially directed outlet opening or openings (25) of said outlet piece (20), and at which said at least one axially directed aperture or apertures (20) of said valve element (21) do does not at all coincide with said at least one axially directed outlet opening or openings (26) of said outlet piece, such that the outlet deflector directs the outlet flow of the exhaust air radially through the coinciding at least one radially directed aperture and at least one radially directed outlet opening (20).

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2. (Currently Amended) Power The power tool according to claim 1, wherein said outlet piece (20) and said valve element (21) are axially displaceable relative to the housing (10), and a spring (24) is arranged to bias said valve element (21) against said outlet piece (20) so as to frictionally couple said valve element (21) relative to said outlet piece (20) for accomplishing to enable joint rotation of said outlet piece (20) and said valve element (21) for adjusting the an exhaust flow outlet direction from the outlet deflector (14) in said second relative position; [[,]] and

wherein a coupling device (35,36) mechanism is provided between said valve element (21) and the housing (10) for positively locking said valve element (21) against rotation as when said valve element (21) is displaced axially toward against the housing (10) by said outlet piece (20) against the a bias force of said spring (24), thereby enabling said outlet piece (20) to be rotated relative to said valve element (21) between said first relative position and said second relative position, despite the frictional coupling between said outlet piece (20) and said valve element (21).

3. (Currently Amended) Power The power tool according to claim 1, wherein said air inlet passage (11.15) comprises an

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inlet socket (15) secured to the housing (10) and extending co-axially through said outlet piece (20) and said valve element (21), and an annular shoulder (22) on said inlet socket (15) forms an axial bearing surface for said outlet piece (20).

- 4. (Currently Amended) Power The power tool according to claim 3, wherein said valve element (21) is located inside said outlet piece (20).
- 5. (Currently Amended) Power The power tool according to claim 2, wherein said air inlet passage (11,15) comprises an inlet socket (15) secured to the housing (10) and extending co-axially through said outlet piece (20) and said valve element (21), and an annular shoulder (22) on said inlet socket (15) forms an axial bearing surface for said outlet piece (20).
- (Currently Amended) Fower The power tool according to claim 5, wherein said valve element (21) is located inside said outlet piece (20).